

**INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN**  
**FOR**  
**NEO CAPRICORN PLAZA PRIVATE LIMITED**

**1. BACKGROUND:**

**NEO CAPRICORN PLAZA PRIVATE LIMITED** ("Corporate Debtor/NEO") a company incorporated under the provisions of the Companies Act, 1956 having its registered office at Raheja Chambers, 4th Floor Linking Road and Main Avenue, Santacruz- West, Mumbai, Maharashtra, India, 400054 was incorporated on January 12, 2004. The company is primarily engaged in the business of owning and operating hotels. The Hotel is located in Pune and run by Intercontinental Hotel group (IHG) under franchisee Model. The hotel includes 176 rooms, a restaurant run by Mosaic which is operational 24 by 7, Eviva sky rooftop lounge and bar, a pastry shop run by Mosaic, small Banquets for events. Currently, Hotel structure is 2 Basements, Lobby area and having 8 operational floors along with roof top lounge.

Omkara Assets Reconstruction Private Limited ("**Financial Creditor**"), on default of payment obligation by the Corporate Debtor filed an application with Hon'ble National Company Law Tribunal, Mumbai Bench ("**Adjudicating Authority**") under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("**IBC 2016**"). The Adjudicating Authority vide its order dated July 08, 2025, admitted the application for initiation of Corporate Insolvency Resolution Process ("**CIRP**") and appointed Mr. Jayesh Natvarlal Sanghrajka to act as an Interim Resolution Professional for the Corporate Debtor. Subsequently, in the first meeting of the Committee of Creditors ("**CoC**") held on August 06, 2025, Mr. Jayesh Natvarlal Sanghrajka was confirmed and appointed as the Resolution Professional ("**RP**") of the Corporate Debtor. The CoC in its meeting dated August 29, 2025 decided to issue a form G for inviting the Expression of Interest (EOI) from prospective resolution applicants ("**PRA**") to submit the Resolution Plan in accordance with the applicable laws including Section 30 of IBC 2016 and the rules and regulations made thereunder. Pursuant to Section 25(2)(h) of IBC 2016 read with Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("**CIRP Regulations**"), the RP hereby invites Expression of Interest ("EOI") from interested and eligible PRA's for the purpose of submission of Resolution Plan.

It is clarified that the Bid Process document detailing the procedure for submitting a resolution plan, criteria for evaluation of bids shall be disclosed at a later stage.

**2. SUBMISSION OF EOI:**

The PRA submitting the EOI should meet the Eligibility Criteria as set out in "**Annexure - A**" hereto. EOI shall be submitted in the prescribed format as set out in "**Annexure - B**" hereto along with the supporting documents as set out in "**Annexure - C**" and the details of PRA as set out in "**Annexure - D**" hereto.

EOI in the prescribed format and the annexures along with the demand draft (if applicable) towards refundable deposit as set out in Para 3 below should be submitted in a sealed envelope at the below-mentioned address through speed post / registered post or by hand delivery on or before the last date of submission of the EOI. The sealed envelope should be super-scribed as "**Expression of Interest for NEO**" and should be sent to:

**Jayesh Natvarlal Sanghrajka - Resolution Professional**  
**405 - 407, Hind Rajasthan Building,**  
**DS Phalke Road, Dadar (E), Mumbai –400014**

A soft copy of EOI along with annexure stated above also is required to be sent over email to [jayesh.sanghrajka@incorpadvisory.in](mailto:jayesh.sanghrajka@incorpadvisory.in) & [cirp.neocapricorn@gmail.com](mailto:cirp.neocapricorn@gmail.com)

### **3. REFUNDABLE DEPOSIT:**

A refundable process participation deposit of **INR 1 Crores (Indian Rupees One Crores Only)** shall be paid along with the application for EOI by way of Demand Draft /RTGS/NEFT drawn in favour of “**Neo Capricorn Plaza Private Limited**” issued by any scheduled commercial bank in India (“Bank”), payable at par.

The following shall be bank details for the purpose of RTGS/NEFT:

- Account Name – Neo Capricorn Plaza Private Limited
- Bank Name – Kotak Bank
- Account Number – 7347189375
- IFSC Code – KKBK0000652
- Bank Branch - Mumbai Branch, Santacruz (West)

The Refundable Deposit shall be refunded (without interest) within 30 days of the following:

- (a) Withdrawal of the PRA from the resolution plan process (where such withdrawal is notified to the Resolution Professional in writing) before submission of resolution plan.
- (b) PRA failing to submit the resolution plan by the due date as specified by the RP for submission of resolution plan.
- (c) Where the Resolution Plan submitted by the PRA is not approved by the CoC at its meeting held for that purpose.

Exception: Where the Resolution plan of the resolution applicant is approved by CoC, the process participation deposit provided by the said “Successful Resolution Applicant” shall be counted as part of the performance security to be provided in terms of the Regulation 36B (4A).

The refundable process participation deposit shall not bear any interest.

### **4. LAST DATE OF SUBMISSION OF EOI:**

- i. The last date for submission of EOI is **18.00 hours on September 16, 2025**. In case the designated day happens to be a holiday in Mumbai, 18.00 hours on the next working day will be deemed as the last date for submission of EOI.
- ii. Other relevant dates are given in **Form-G**, which was advertised in Indian Express (English) and Lokmat (Marathi) of the Pune edition, and in The Economic Times (English) and Navashakti (Marathi) of the Mumbai Edition, on September 01, 2025, inviting EOI to submit Resolution plan, as set out in “**Annexure - G**” hereto.

- iii. Access to Information Memorandum (IM), data room for due-diligence (DD) and other relevant information will be provided to qualified and shortlisted PRAs after receiving a confidentiality undertaking as per section 29 (2) of the IBC 2016 and an undertaking Regulation 36A (7) of the CIRP Regulations. The undertakings to be submitted by the PRA is set out in “**Annexure - E-1**” and “**Annexure - E-2**” hereto.
  - a) The PRA to this invitation should satisfy the conditions as specified under section 29A of IBC 2016. The declaration to be submitted by the PRA under section 29A of IBC 2016 is set out in “**Annexure - F**” hereto.
  - b) For any clarifications, please write to [jayesh.sanghrajka@incorpadvisory.in](mailto:jayesh.sanghrajka@incorpadvisory.in) & [cirp.neocapricorn@gmail.com](mailto:cirp.neocapricorn@gmail.com)

## 5. NOTES AND OTHER TERMS AND CONDITIONS:

- i. The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of NEO.
- ii. COC / RP reserves the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the PRA and the decision of the CoC / RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserve the right to:
  - a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, eligibility criteria, timelines regarding submission of Resolution Plan; and
  - b) disqualify and/or reject any PRA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.
- iii. Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on the website. All interested parties should visit NEO'S website at [https://incorprestructuring.in/neo\\_capricorn\\_plaza\\_pvt\\_ltd.html](https://incorprestructuring.in/neo_capricorn_plaza_pvt_ltd.html) to keep themselves updated regarding the same.
- iv. No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or NEO or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- v. No claims against the RP or NEO or any member of the COC or any of their official representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- vi. By submitting a proposal, each PRA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.
- vii. The eligibility of the PRA shall be subject to verification of the supporting documents submitted with the EOI. The PRA must also ensure compliance with

all applicable laws, including FEMA and relevant RBI guidelines, while submitting the EOI and the Resolution Plan.

**Jayesh Natvarlal Sanghrajka**

Resolution Professional

**In the matter of Neo Capricorn Plaza Private Limited**

Registration No. IBBI/IPA-001/IP-P00216/2017-2018/10416

AFA No. AA1/10416/02/311225/107388 valid till December 31, 2025

E-mail: [jayesh.sanghrajka@incorpadvisory.in](mailto:jayesh.sanghrajka@incorpadvisory.in) & [cirp.neocapricorn@gmail.com](mailto:cirp.neocapricorn@gmail.com)

Date: September 01, 2025

Place: Mumbai

Attachments: Annexures - **A to G**

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**ANNEXURE - A**  
**ELIGIBILITY CRITERIA**

The eligibility criteria for submission of Expression of Interest for NEO are as follows:

- a) Any person including private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or SEBI registered Alternative Investment Fund (AIF) or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole resolution applicant or as part of a consortium or Partnership firms, Proprietorship Firms, or Individuals.
- b) A combination of the above, whether registered in India or overseas, and eligible to invest in India under applicable laws.
- c) In case of consortium, the minimum equity contribution by each consortium member should be at least 20% and lead consortium member should be at least 26%.
- d) The consortium members together shall hold not less than 75% of such equity throughout the proposed Resolution Plan period.
- e) Details and consents of associate entities proposing to hold shareholding must be enclosed with the EOI.
- f) The shareholding of the special purpose vehicle (SPV) incorporated by the consortium shall be the same as the shareholding of the members in the consortium. However, if any new shareholder is proposed in the SPV at any stage prior to the complete implementation of the resolution plan, and such shareholder is other than the consortium members specified in the EOI, the change shall not exceed 25% of the total shareholding of the entire consortium. The newly inducted shareholder shall comply with the eligibility criteria approved by the CoC under Section 25(2)(h) and shall also be subject to the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016.
- g) The PRA's competence and capability are proposed to be established broadly by the following parameters:
  - I. Eligibility Criteria as approved by the CoC under Section 25 (2) (h).
  - II. Compliance with provisions of section 29A of IBC 2016

**I. Eligibility Criteria Under Section 25 (2) (h)**

**1. Tangible Net worth**

For Individuals/Body Corporate/ LLP: Minimum Tangible net worth of **INR 15 Crores (Indian Rupees Fifteen Crores Only)** at the standalone basis/ group level as per the last available audited financial statements which shall not be older than for the year ended on 31.03.2024.

For Investment Companies/ FIs/ Fund Houses/ PE Investors/ ARCs / AMCs: Minimum Assets under Management of **INR 100 Crores (Indian Rupees One Hundred Crores Only)** at the standalone basis/ group level as per the last

available audited financial statements which shall not be older than for the year ended on 31.03.2024.

For ARC's compliance with the RBI's minimum Net Owned Funds requirement is mandatory.

For Partnership Firm/ Sole Individual Investor/ Consortium of Sole Individual Investor: Minimum consolidated Tangible Net worth of **INR 15 Crores (Indian Rupees Fifteen Crores Only)** at Sole or at the consortium level as per the last available financial statements/CA Certificate towards Tangible Net Worth which shall not be older than for the year ended on 31.03.2024.

Note:

- (i) The last available audited financial statements shall not be older than the year ending on 31.03.2024 and no provisional financial statements shall be considered for this purpose.
- (ii) Tangible Net Worth shall be computed as aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include capital reserves including reserves created out of revaluation of assets, write back of depreciation and amalgamation.
- (iii) In case of Prospective Resolution Applicant other than Sole Individual Investor/ Consortium of Sole Individual Investor, while providing the information and numbers for the net worth criteria, standalone net worth along with the consolidated number with that of the promoter/ promoter group and/ or any of the group entities may be provided based on last audited financial statements which shall not be older than for the year ended on 31.03.2024 of Prospective Resolution Applicant and such entities.
- (iv) In case consortium is of Private/ Public Limited Companies/ LLP/ Body Corporate/ any other Prospective Resolution Applicants, net worth of the Consortium shall be calculated as an aggregate of weighted average of individual member's net worth proportionate to their respective shareholding in the consortium. 
$$[(\% \text{ equity contribution of member 1} \times \text{net worth of member 1}) + (\% \text{ equity contribution of member 2} \times \text{net worth of member 2}) + (\% \text{ equity contribution of member 3} \times \text{net worth of member 3}) + \dots + \text{member n}]$$
- (v) In case of consortium of Investment Companies/ FIs/ Fund Houses/ PE Investors/ ARCs/ AMCs, the minimum AUM of consortium shall be calculated as an aggregate of weighted average of individual member's AUM proportionate to their respective shareholding in the consortium.
- (vi) In case of consortium of Individuals/ Private/ Public Limited Companies/ LLP/ Body Corporate/ any other Prospective Resolution Applicants and Investment Companies/ FIs/ Fund Houses/ PE Investors/ ARCs/ AMCs, the net worth of the Consortium shall be calculated as an aggregate of

weighted average of individual member's net worth and/or AUM proportionate to their respective shareholding in the consortium.

(vii) For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last working day that precedes the date of the EOI.

(viii) The PRA must submit CA certified net worth statement with the EOI.

2. Good financial health and repute:

Good track record of financial health and repute of the Prospective Resolution Applicant for last 3 years.

Note:

For Consortium

PRA may be a "Consortium". "Consortium" shall mean any person acting together with another person as a consortium/ joint bidder or joint venture (whether incorporated or not) for the purpose of submission of the EOI and Resolution Plan for the Company.

3. A refundable process participation deposit of **INR 1 Crores (Indian Rupees One Crores Only)** shall be paid along with the application for EOI by way of Demand Draft/RTGS/NEFT drawn in favour of "Neo Capricorn Plaza Private Limited" issued by any scheduled commercial bank in India ("Bank"), payable at par.

The following shall be bank details for the purpose of RTGS/NEFT:

- Account Name – Neo Capricorn Plaza Private Limited
- Bank Name – Kotak Bank
- Account Number – 7347189375
- IFSC Code – KKBK0000652
- Bank Branch - Mumbai Branch, Santacruz (West)

4. Consortia and Joint Ventures:

- I. For consortia of body corporates (or corporates with firms/individuals), the TNW shall be computed as a weighted average of members' TNW (negative TNW members to be treated as NIL), based on their proposed shareholding.
- II. For consortia comprising financial entities, the AUM shall be computed as a weighted average of members' AUM, proportionate to their proposed shareholding.
- III. All members of the consortium must independently meet the eligibility criteria in proportion to their proposed shareholding.
- IV. No change in the lead member whose credentials are used for meeting the eligibility criteria shall be allowed after the EOI submission deadline.
- V. A PRA may participate in only one consortium or submit only one EOI (either individually or jointly).

**II. Compliance with provisions of section 29A of IBC 2016**



- i. The PRA must be eligible to submit Resolution Plan in accordance with the provision of Section 29A of IBC 2016. For this purpose, the PRA should give a declaration supported by an affidavit as set out in “**Annexure F**” hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC 2016. In the case of RAs submitting the Resolution Plan jointly, the declaration and affidavit will need to be submitted by each such RA separately.
- ii. However, a PRA suffering from a disqualification under Section 29A(c) may submit a Resolution Plan, provided that he pays all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgment of such payment at least one day before the last day of submission of the Resolution Plan.

**ANNEXURE - B**  
**FORMAT OF EXPRESSION OF INTEREST (EOI)**

To,  
Jayesh Natvarlal Sanghrajka  
Resolution Professional  
Neo Capricorn Plaza Private Limited  
405-407, Hind Rajasthan Building, D. S. Phalke Road, Dadar East, Mumbai 400014

**Subject: Expression of Interest (EOI) for Neo Capricorn Plaza Private Limited (NEO)**

Dear Sir,

In response to your public advertisement in Indian Express (English) and Lokmat (Marathi) of the Pune edition, and The Economic Times (English) and Navashakti (Marathi) of the Mumbai edition, dated September 01, 2025, and inviting EOI to submit a Resolution Plan for NEO, we hereby submit our unconditional EOI.

We have attached the supporting documents required to be submitted with EOI as published on the website of Neo Capricorn Plaza Private Limited at [https://incorporstructuring.in/neo\\_capricorn\\_plaza\\_pvt\\_ltd.html](https://incorporstructuring.in/neo_capricorn_plaza_pvt_ltd.html)

The information furnished by us in this EOI and the supporting documents is true, correct and accurate to the best of our knowledge.

We understand that based on this information, you and the Committee of Creditors (CoC) of NEO would be able to review and evaluate our EOI for submitting the Resolution Plan.

We, however, understand that Mr. Jayesh Natvarlal Sanghrajka, RP for NEO and the CoC of NEO reserve their right to decide whether or not, we are eligible for submitting the Resolution Plan for NEO without disclosing any reason whatsoever and without any liability.

Thanking you.

Yours truly,

On behalf of the firm/company/organization:

Signature:

Name of signatory: Designation:

Company Seal/stamp:

Place:

Date:

Enclosures: Annexures

**ANNEXURE - C**  
**SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI**

1. Profile of PRA including its group entities and its Board of Directors.
2. Legal Documents: Copies of Incorporation and Constitutional Documents such as Memorandum and Articles of Association, Certificate of Registration, Partnership Agreement/Deed, LLP Agreement, etc. of PRA.
3. Certified true copies of last available Audited financial statements for 3 years of RA and/or its promoter/promoter group or any other group company as per eligibility criteria.
4. The PRA shall also provide all the relevant documents in respect of its promoter/promoter group or any other group company if required to meet the eligibility criteria. The PRA shall provide a Net worth Certificate duly certified by a Chartered Accountant.
5. Undertakings in the format attached as “**Annexure ‘E-1’**” and “**Annexure ‘E-2’**”, duly executed by the Authorised Representative of the PRA on the stamp paper of adequate value.
6. Declaration/Affidavit under Section 29A of IBC 2016 in the format attached as “**Annexure F**”, duly executed by the Authorised Representative of the PRA on the stamp paper of adequate value.
7. A list of connected persons of the PRAs (including each member of the Consortium), as defined under Section 29A of the IBC 2016.
8. A statement showing how the PRA meets the conditions laid down in the eligibility criteria along-with evidence/supporting documents to substantiate the same including statement of disclosure giving details if the resolution applicant or any of its related parties has failed to implement or contributed to the failure of implementation of any other resolution plan approved by the adjudicating authority at any time in the past under the Code.
9. In the case of a Consortium, the relevant documents will need to be provided by each member of the Consortium.
10. Demand Draft for the Refundable Deposit or proof of RTGS/NEFT.
11. Any other documents/information which PRA finds necessary to share or as may be notified by the RP from time to time.
12. Board Resolution, authority letter or such other document authorizing the authorised representative to execute and submit the EOI along with the supporting documents.

**ANNEXURE - D**  
**DETAILS OF THE PROSPECTIVE RESOLUTION APPLICANT (PRA)**

**1. Name and address:**

Name:  
Address (with proof):  
Telephone No.:  
Fax No.:  
Email:

**2. Date of establishment of RA / Promoter Group and copies of documents:**

**3. Core area of expertise of RA:**

**4. Contact Person:**

Name:  
Designation:  
Telephone No:  
Mobile No.:  
Email:

**5. PAN No. and / or CIN No. and / or Aadhar No. or equivalent details of PRA and copies of documents:**

**6. Company / FI Profile:**

- a) Company Financial Profile (consolidated/standalone as applicable):  
(Note: The Company profile should necessarily include tangible net worth and revenue numbers for the preceding three years. Where the entity submitting the EOI is a financial investor/fund entity, please provide details pertaining to “assets under management” for the preceding three years. Further, the fulfillment of eligibility criteria must be clearly identified/certified herein)
- b) Experience of the Company in the relevant sector(s).
- c) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.

(Note: In case of a consortium, the details set out above are to be provided for each of the members of the consortium)

**ANNEXURE - E-1**

**CONFIDENTIALITY UNDERTAKING**

**[To be printed by the counter party on the stamp paper of appropriate amount as per the applicable stamp act.]**

**(The execution of this undertaking must be authorized by a duly passed Resolution of the Board of Directors of the PRA)**

To,

**Jayesh Natvarlal Sanghrajka**

Resolution Professional in the matter of Neo Capricorn Plaza Private Limited

Reg. No: IBBI/IPA-001/IP-P00216/2017-2018/10416

405-407, Hind Rajasthan Building, D. S. Phalke Road, Dadar East, Mumbai 400014

Email id – [jayesh.sanghrajka@incorpadvisory.in](mailto:jayesh.sanghrajka@incorpadvisory.in) & [cirp.neocapricorn@gmail.com](mailto:cirp.neocapricorn@gmail.com)

**Sub: Confidentiality Undertaking under Section 29(2) of the Insolvency and Bankruptcy Code, 2016**

Dear Sir,

We, [*insert name and details of the Resolution Applicant*], acting through Mr./Ms. [*insert name of the authorised representative*], the authorized signatory / authorized representative ("**Resolution Applicant**", which expression shall, unless repugnant to the context, include its successors, legal representatives, permitted assigns and administrators in business) understand that:

1. Corporate Insolvency Resolution Process has been initiated for Neo Capricorn Plaza Private Limited ("**Corporate Debtor**") as per the provisions of Insolvency and Bankruptcy Code, 2016 ("**Code**"), by an Order No. C.P.(IB) No. 290/MB/2023 dated July 08, 2025 ("**Order**") of National Company Law Tribunal, Mumbai ("**NCLT**"). Pursuant to the Order, Mr. Jayesh Natvarlal Sanghrajka was appointed as the Interim Resolution Professional (IRP) of the Corporate Debtor. Subsequently, in the first meeting of the Committee of Creditors (CoC) held on August 06, 2025, Mr. Jayesh Natvarlal Sanghrajka was confirmed and appointed as the Resolution Professional (RP) of the Corporate Debtor.
2. On passing of the above referred order by the NCLT, the board of directors of the Corporate Debtor was suspended and the powers of its board of directors now vest with the Resolution Professional.
3. Pursuant to the terms of Section 29 of the Code read with the Insolvency and Bankruptcy Board of India (Insolvency Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), it is the duty of the Resolution Professional to prepare an information memorandum of the Corporate Debtor ("Information Memorandum"), and provide to the Resolution Applicant access to all the relevant information in physical and/or electronic form. Further, in terms of Section 29 (2) of the Code, the Information Memorandum and other relevant information can be shared with the Resolution Applicant after receiving an undertaking from the Resolution Applicant inter-alia to maintain confidentiality of the information, which undertaking, in accordance with the terms of clause (g) of Regulation 36A (7) of the CIRP Regulation shall also be accompanied with the expression of interest being submitted by the Resolution Applicant.

**THEREFORE, the Resolution Applicant hereby declares and undertakes as follows:**

1. The Resolution Applicant will not divulge any information (including data shared via data room) including any financial information of the Corporate Debtor, disclosed to the Resolution Applicant by the Resolution Professional (or any other person on behalf of the Resolution Professional) and any part of the information contained in the Information Memorandum, prepared as per Section 29 (1) of the Code and Regulation 36 of the CIRP Regulations, through oral or written communication or through any mode to anyone and the same shall constitute "Confidential Information". Any information or documents generated or derived by the recipients of Confidential Information that contains, reflects or is derived from any Confidential Information shall also constitute Confidential Information.
2. The Resolution Applicant further unconditionally and irrevocably undertake and declare that:
  - i. the Confidential Information shall be kept confidential by the Resolution Applicant and shall be used solely as allowed under the Code;
  - ii. the Resolution Applicant shall not use the Confidential Information to cause any undue gain or undue loss to itself or any other person;
  - iii. the Resolution Applicant shall comply with all provisions of law for the time being in force relating to confidentiality and insider trading;
  - iv. the Resolution Applicant shall protect any intellectual property of the Corporate Debtor which it may have access to;
  - v. the Confidential Information may only be disclosed to and shared with any employees or third parties by the Resolution Applicant, in accordance with applicable laws, including in relation to confidentiality and insider trading, and terms of this Confidentiality Undertaking on a strict need-to-know basis and only to the extent necessary for and in relation to the corporate insolvency resolution process of the Corporate Debtor, provided that the Resolution Applicant bind such employees and third parties, by way of an undertaking/ agreements, to terms at least as restrictive as those stated in this Confidentiality Undertaking;
  - vi. the Resolution Applicant shall ensure that all Confidential Information is kept safe and secured at all times and is protected from any theft or leakage;
  - vii. the Resolution Applicant shall immediately destroy and permanently erase all Confidential Information upon the approval of a resolution plan by NCLT under Section 31(1) of the Code or upon an order for liquidation of the Corporate Debtor being passed by the NCLT under Section 33 of the Code, unless otherwise waived by the (i) Corporate Debtor in writing in the event of approval of resolution plan by the NCLT; or (ii) liquidator in writing in the event of an order for liquidation of the Corporate Debtor being passed by the NCLT under Section 33 of the Code;
  - viii. the Resolution Applicant shall take all necessary steps to safeguard the privacy and confidentiality of the information in the Information Memorandum and shall use its best endeavours to secure that no person acting on its behalf divulges or

discloses or uses any part of the Confidential Information, including but not limited to the financial position of the Corporate Debtor, all information related to disputes by or against the corporate debtor and any other matter pertaining to the Corporate Debtor as may be specified in the Information Memorandum; and

- ix. the Resolution Applicant shall be responsible for any breach of obligations under this Confidentiality Undertaking and shall indemnify the Resolution Professional for any loss, damages and costs incurred by the Resolution Professional due to such breach of obligations by the Resolution Applicant or any person acting on its behalf.
3. Notwithstanding anything to the contrary contained herein, the following information shall however not be construed as Confidential Information:
    - a) information which, at the time of disclosure to the Resolution Applicant was already in the public domain without violation of any provisions of applicable laws;
    - b) information which, after disclosure to the Resolution Applicant becomes publicly available and accessible without violation of applicable laws or a breach of this Confidentiality Undertaking;
    - c) information which was in the Resolution Applicant's possession prior to its disclosure, as evidenced by the Resolution Applicant's records;
    - d) information that is received by the Resolution Applicant from a third party which is not in breach of the Resolution Applicant's confidentiality obligations hereunder; and
    - e) information that is required to be disclosed by the Resolution Applicant (and to the extent required to be disclosed) pursuant to the requirements of applicable laws, or order of a judicial, regulatory or administrative authority, provided however that the Resolution Applicant should use its best endeavours to provide prior intimation of such disclosure to the Resolution Professional.
  4. No representation or warranty has been provided by the Resolution Professional in relation to the authenticity or adequacy of the information provided to the Resolution Applicant, including Confidential Information, and the Resolution Applicant would not have any claim against the Resolution Professional or any person acting on its behalf or the Corporate Debtor in relation to any information provided in the Information Memorandum.
  5. Nothing in this Confidentiality Undertaking shall have the effect of limiting or restricting any liability arising as a result of fraud or wilful default.
  6. Damages may not be an adequate remedy for a breach of this Confidentiality Undertaking and the Resolution Professional shall be entitled to the remedies of injunction, specific performance and other equitable relief for a threatened or actual breach of this Confidentiality Undertaking.
  7. The Resolution Applicant hereby represents and warrants that it has the requisite power and authority to execute, deliver and perform its obligations under this Confidentiality Undertaking.
  8. The terms of this Confidentiality Undertaking may be modified or waived only by a separate instrument in writing signed by the Resolution Applicant with the prior written

consent of the Resolution Professional that expressly modifies or waives any such term.

9. This Confidentiality Undertaking and any dispute, claim or obligation arising out of or in connection with it shall be governed by and construed in accordance with Indian laws and the courts at Mumbai shall have exclusive jurisdiction over matters arising out of or relating to this Confidentiality Undertaking.

**Signed on behalf of**

\_\_\_\_\_

by Mr\_\_\_\_\_

(Name and Designation)  
Authorised Signatory



**ANNEXURE - E-2**

**UNDERTAKING UNDER REGULATION 36A (7) OF THE IBBI (CIRP) REGULATIONS, 2016**

**[To be printed by the counter party on the stamp paper of appropriate amount as per the applicable stamp act.]**

**(The execution of this undertaking must be authorized by a duly passed Resolution of the Board of Directors of the PRA)**

To,

**Jayesh Natvarlal Sanghrajka**

Resolution Professional in the matter of Neo Capricorn Plaza Private Limited

Reg. No: IBBI/IPA-001/IP-P00216/2017-2018/10416

405-407, Hind Rajasthan Building, D. S. Phalke Road, Dadar East, Mumbai 400014

Email id – [jayesh.sanghrajka@incorpadvisory.in](mailto:jayesh.sanghrajka@incorpadvisory.in) & [cirp.neocapricorn@gmail.com](mailto:cirp.neocapricorn@gmail.com)

Dear Sir,

**SUBJECT: UNDERTAKING UNDER REGULATION 36A (7) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016**

I/We, \_\_\_\_\_ having our registered office/address at \_\_\_\_\_ state and declare herewith on solemn affirmation as under:

1. I/We have received the detailed invitation for Expression of Interest (EOI) in respect of Neo Capricorn Plaza Private Limited ("Corporate Debtor") under the Corporate Insolvency Resolution Process (CIRP), from its Resolution Professional (RP), Mr. Jayesh Sanghrajka.
2. I/We are submitting herewith our Expression of Interest in respect of the said Corporate Debtor and we are willing to furnish whatever further information is called for by the RP
3. Pursuant to the provisions of Regulation 36A (7) of the IBBI (CIRP) Regulations, 2016:
  - a) I/We hereby state and submit that I/We are in compliance with provisions of section 29A of Insolvency and Bankruptcy Code, 2016 ("IBC, 2016");
  - b) I/We meet the criteria specified by the Committee of Creditors of the Corporate Debtor under clause (h) of sub-section (2) of section 25 of the IBC, 2016 as communicated to us by the RP;
  - c) I/We are submitting herewith relevant records in evidence of our meeting the criteria as stated above;
  - d) I/We do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable;
  - e) I/We are submitting herewith relevant information and records to enable an assessment of ineligibility under section 29A;
  - f) I/We undertake that I/We shall forthwith intimate the RP if I/We become ineligible under section 29A, at any time in future during CIRP of the Corporate Debtor;

- g) I/We state, submit and undertake that every information and record provided in Expression of Interest is true and correct and discovery of any false information on record at any time will render me/us ineligible to submit Resolution Plan, forfeit any refundable deposit, and attract penal action under the IBC, 2016;
- h) I/We undertake that I/We shall maintain the confidentiality of the information received from the RP and I/We shall not use such information to cause any undue gain or undue loss to our self or any other person and comply with the requirements under subsection (2) of section 29 of the IBC, 2016;
- i) I/We undertake to supply whatever clarifications or documents, or additional information as may be required or called for by the RP; and
- j) I/We hereby state that whatever is stated above is true and correct to the best of my/our knowledge and belief.

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Witness:

1. Name and address \_\_\_\_\_

2. Name and address \_\_\_\_\_

**ANNEXURE – F**

**DECLARATION UNDER SECTION 29A OF IBC**

**(To be executed on non-judicial Rs. 500/- stamp paper and notarized.)**

**In the matter of the Corporate Insolvency Resolution Process of Neo Capricorn Plaza Private Limited (“Corporate Debtor”) under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC)**

**AFFIDAVIT**

AFFIDAVIT OF Mr./Mrs. \_\_\_\_\_  
(DIRECTOR / PROPRIETOR/ PARTNER OF \_\_\_\_\_)

I Mr./ Mrs. \_\_\_\_\_ Director / Proprietor / Partner of \_\_\_\_\_, an adult of [*enter place of residence*], Indian inhabitant, having my present address at \_\_\_\_\_, on behalf of [***name of the prospective resolution applicant***] having registered office at [\_\_\_\_\_] (“***Prospective Resolution Applicant***”),

Do hereby state on solemn affirm as under: -

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. Prospective Resolution Applicant is not an un-discharged insolvent;
3. Prospective Resolution Applicant has not been identified as a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
4. As on date, neither any of Prospective Resolution Applicant’s account nor an account of a corporate debtor under Prospective Resolution Applicant’s management or control or of whom Prospective Resolution Applicant is promoter, is classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force, and at least a period of one year or more has elapsed from the date of such classification till the commencement of corporate insolvency resolution process of the Corporate Debtor and Prospective Resolution Applicant has not failed to make the payment of all overdue with interest thereon and charges relating to such non-performing asset before submission of the expression of interest in the CIRP of the Corporate Debtor;
5. Prospective Resolution Applicant has not been convicted for any offence punishable with imprisonment for two years or more under any Act specified under Twelfth Schedule to the IBC or for seven years or more under any law for the time being in force;
6. Prospective Resolution Applicant has not been disqualified to act as a director under the Companies Act, 2013; [**only applicable if the prospective resolution applicant is an individual**]
7. Prospective Resolution Applicant has not been prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

8. Prospective Resolution Applicant has not been a promoter or in management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction in respect of which an order has been made by the adjudicating authority under IBC;
9. Prospective Resolution Applicant has not executed a guarantee in favour of a creditor; in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under IBC and such guarantee has been invoked by the creditor and remains unpaid in full or in part;
10. Prospective Resolution Applicant is not subject to any disability, corresponding to clause (2) to (9) above, under any law in a jurisdiction outside India;
11. Prospective Resolution Applicant does not have a connected person not eligible under any of the criteria specified in clauses (2) to (10) above;
12. That I confirm that the said declaration and disclosure is true and correct.
13. That I am duly authorized to submit this declaration by virtue of [*please mention the document (such as board resolution, authority letter etc.) authorizing the signatory*].

**Verification**

I hereby state that whatever is stated hereinabove is true to the best of my knowledge.  
Solemnly affirmed at \_\_\_\_\_) on this \_ day of \_\_\_\_\_, 20\_\_

(Signature of Proprietor/Director/Partner)

Identified by me

Before me

Advocate

Notary

**FORM G**  
**INVITATION FOR EXPRESSION OF INTEREST FOR NEO CAPRICORN PLAZA PRIVATE LIMITED**  
**OPERATING IN HOTEL INDUSTRY AT PUNE**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

| <b>RELEVANT PARTICULARS</b> |  |   |
|-----------------------------|--|---|
| 1.                          | Name of the corporate debtor along with PAN/ CIN/ LLP No.  | Neo Capricorn Plaza Private Limited<br>CIN: U55102MH2004PTC187649<br>PAN: AACCC3060B  |
| 2.                          | Address of the registered office   | Raheja Chambers, 4th Floor Linking Road and Main Avenue, Santacruz West, Mumbai, Maharashtra, India, 400054.  |
| 3.                          | URL of website   | <a href="https://incorporstructuring.in/neo_capricorn_plaza_pvt_ltd.html">https://incorporstructuring.in/neo_capricorn_plaza_pvt_ltd.html</a>   |
| 4.                          | Details of place where majority of fixed assets are located  | CTS No. 37 & 37/1, Bund Garden Road Next to Jehangir Hospital Pune, 411001 India  |
| 5.                          | Installed capacity of main products/ services  | Not Applicable  |
| 6.                          | Quantity and value of main products/ services sold in last financial year  | Not Applicable  |
| 7.                          | Number of employees/ workmen   | 261   |
| 8.                          | Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: | The details can be sought by emailing at <a href="mailto:cirp.neocapricorn@gmail.com">cirp.neocapricorn@gmail.com</a> and/or virtual data room in accordance with the provisions of the Code and Regulations made thereunder.   |
| 9.                          | Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:  | The details can be sought by emailing at <a href="mailto:cirp.neocapricorn@gmail.com">cirp.neocapricorn@gmail.com</a> and/or virtual data room in accordance with the provisions of the Code and Regulations made thereunder. The same is also available at the URL mentioned above at point no. 3. |
| 10.                         | Last date for receipt of expression of interest  | September 16, 2025  |
| 11.                         | Date of issue of provisional list of prospective resolution applicants   | September 21, 2025  |
| 12.                         | Last date for submission of objections to provisional list   | September 26, 2025  |
| 13.                         | Date of issue of final list of prospective resolution applicants   | October 01, 2025  |
| 14.                         | Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants   | October 03, 2025  |
| 15.                         | Last date for submission of resolution plans   | November 03, 2025   |
| 16.                         | Process email id to submit EOI   | <a href="mailto:cirp.neocapricorn@gmail.com">cirp.neocapricorn@gmail.com</a>  |

1. The Resolution Professional ("RP")/ Committee of Creditors ("CoC") shall have discretion to change the criteria for the EOI at any point of time.
2. The RP/CoC reserves the right to cancel or modify the process/ application without assigning any reason and without any liability whatsoever.

**Jayesh Sanghrajka**  
**Resolution Professional**  
**In the matter of Neo Capricorn Plaza Private Limited**  
Registration Number: IBBI/IPA-001/IP-P00216/2017-2018/10416

AFA No. AA1/10416/02/311225/107388 valid till December 31, 2025

Address registered with IBBI:  
405-407 Hind Rajasthan Building  
D. S. Phalke Road, Dadar (E),  
Maharashtra ,400014

**Date: September 01, 2025**

**Place: Mumbai**